



## EXECUTIVE SUMMARY

December 16, 2024

### \$25M LEASE PHASE II

The HVAC and Window Replacement Project at Timberlane Regional High School marks a significant milestone in our district's comprehensive plan to enhance the condition and sustainability of our schools. This project, approved by our supportive taxpayers, is a crucial phase of our broader initiative to create a better learning environment for our students while strategically prioritizing cost-effective improvements that yield long-term savings.

Following a thorough assessment of our buildings, we identified the urgent need to replace outdated HVAC units and windows at our schools. This project will not only improve indoor air quality, temperature control, and natural light but also reduce energy consumption and lower maintenance costs. By addressing these critical infrastructure needs, we are creating a healthier, more comfortable, and more productive learning space for our students.

This project is a key component of our district's multi-year plan to modernize our facilities, enhance energy efficiency, and optimize resource allocation. By carefully selecting projects that balance need, cost, and potential savings, we are ensuring responsible stewardship of taxpayer dollars while making meaningful investments in our students' future.

Upon completion, this project will:

- Enhance the overall learning environment and student experience
- Reduce energy consumption and lower utility costs
- Extend the lifespan of our facilities and reduce maintenance expenses
- Align with our district's strategic goals and commitment to sustainability

We are grateful for the continued support of our community and look forward to celebrating the successful completion of this project, which will serve as a model for future initiatives aimed at creating world-class learning environments for our students.

Together, we are shaping a brighter future for our students and our community. Thank you for your unwavering support.

The following items are going to be addressed at phase II of the lease:

<b>\$25M Phase II</b>	<b>Amount</b>	<b>Expected Completion Date</b>
Timberlane Regional HS Window Replacement	\$ 2,531,429	September 2025
Timberlane Regional HS Roof Replacement (Phase I)	\$ 2,101,400	December 2024
Timberlane Regional HS HVAC Units Replacement	\$ 4,119,495	December 2024
Timberlane Regional HS Controls and Valve Replacements	\$ 797,860	April 2025
<b>Total</b>	<b>\$ 9,550,184</b>	